## IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS VICTORIA DIVISION

In re:	§	
	§	Subchapter V
Scott Vincent Van Dyke	§	
	§	Case No. 21-60052
Debtor.	§	Christopher M. Lopez

## SUBCHAPTER V REPORT PURSUANT TO 11 U.S.C § 1188(c)

Scott Vincent Van Dyke, Debtor-in-Possession, hereby files this Status Conference Report pursuant to 11 U.S.C. § 1188(c), in connection with the Small Business Subchapter V Status Conference:

- 1. **Nature of Business**: Mr. Van Dyke is self-employed as the chief executive officer of Texas Petroleum Operations, LLC and Anglo-Dutch Energy, LLC that are private exploration and production companies and operates more than 2,000 producing wells. Mr. Van Dyke also has interest in the following entities: Anglo-Dutch (Everest), LLC, Anglo-Dutch (Neftenge), LLC, American Oil & Gas, LLC, Trepador Energy, LLC, Potomac Assets, LLC, and Burgoyne Investments, LLC (collectively, the "Van Dyke Entities").
- 2. **Location(s) of Business**: Mr. Van Dyke operates his businesses out of 1515 South Boulevard, Houston, TX, 77006.
- 3. **Ownership of Business**: Mr. Van Dyke is the majority owner of the Van Dyke Entities.
- 4. **Primary Cause(s) of the Necessity to File Bankruptcy**: Mr. Van Dyke sought bankruptcy relief in order to address his financial distress caused by the cessation of drilling operations on the wells of the Van Dyke entities.
- 5. General Information about the Nature of Secured, Priority, and Unsecured Debt:
  - a. Secured debt total: \$2,249,862.42
  - b. Priority debt total: n/a
  - c. Unsecured debt total: \$1,693,495.14
- 6. **Status of Employment of Professionals**: The court authorized the employment of Tran Singh LLP as general bankruptcy counsel on July 1, 2021 (ECF no. 29).
- 7. **Status of Discussions with Trustee**: Due to the emergency filing of his case, Mr. Van Dyke is still in the process of complying with the United States Trustee guidelines as a debtor in possession and is in the process of drafting his plan.

- 8. **Status of Any Cash Collateral, Adequate Protection, or Stay Relief Issues**: Mr. Van Dyke intends on filing a motion for adequate protection as to his vehicles.
- 9. **Goals for Reorganization of the Business**: Debtor intends on reorganizing his consumer liabilities and guarantees related to the Van Dyke Entities.
- 10. Financial Projections for Upcoming Six-Month Period and Reasons for Any Significant Variation from Historical Performance: Due to the emergency filing of this case, Mr. Van Dyke is still in the process of finalizing financial projections.
- 11. **Efforts Taken and Status of Achieving Consensual Plan**: Mr. Van Dyke is working towards achieving a consensual plan.
  - 12. Whether There is Any Need to File a Separate Disclosure Statement: No.
- 13. Whether There is Any Need to Expand the Proof of Claim Deadline (Automatically Set at 60 Days from Petition Date): Debtor does not believe there is a need to delay administration of the Debtor's estate.
- 14. Any Other Pertinent Information that Should be Brought to the Court's Attention: None at this time.

Dated: July 14, 2021

## TRAN SINGH, LLP

By: /s/Susan Tran Adams

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ATTORNEYS FOR THE DEBTOR

## **CERTIFICATE OF SERVICE**

I hereby certify that on July 14, 2021, a true and correct copy of the foregoing was served onto all parties requesting notice via CM/ECF.

By: <u>/s/Susan Tran Adams</u> Susan Tran Adams